

26 May 2009

Lifeline Scientific, Inc.
(“Lifeline” or the “Company”)

Depository Interest Facility and Admission to CREST

Lifeline Scientific, Inc. (AIM: LSI) is pleased to announce that, with effect from today, eligible Lifeline shareholders will be able to hold and transfer Lifeline’s common shares within the CREST system. The Directors expect this to enhance the liquidity in the trading of the Common Shares.

The Company has established a depository interest facility to enable qualifying shares to be traded in electronic form within the CREST system. From today qualifying shares may have their restrictive legend removed and may then be admitted to CREST as depository interests, thereby allowing electronic settlement of transactions in qualifying shares within the CREST system. Holders of Depository Interests have the same rights as holders of common shares in the Company.

Common shares whose restrictive legend has been lifted will trade under ISIN number US53223V1017. Common shares whose restrictive legend has not been lifted will continue to trade under ISIN number USU529641008.

Shareholders should note that in order to have the restrictive legend removed (if they are eligible to do so), they will need to provide their share certificates to the Company's registrar and make certain representations to the Company. Common shares that have had the restrictive legend removed will be transferred into the new ISIN number on a weekly basis. Shareholders should then contact their broker or custodian to arrange to have their unrestricted shares dematerialised and transferred into the CREST system. Broadly, the common shares held by a shareholder should be qualifying securities if the shareholder is not an affiliate of the Company, its securities have not been purchased from an affiliate within the previous year, and it has not been an affiliate in the past three months.

Explanatory letters have been sent to all shareholders, except those that are known to the Company to be affiliates. A copy of this letter will be available on the Company's website by May 31, 2009, www.lifeline-scientific.com. Shareholders should contact the Company if they require further confirmation of whether their shares are qualifying shares and the process for dematerialisation of their qualifying shares or for receiving new share certificates.

Shareholders who do not wish to deposit their common shares into CREST may continue to hold them in certificated form once the restrictive legend is removed.

Enquiries:

Lifeline Scientific, Inc.

+ 1 847 294 0300

David Kravitz, CEO

Lisa Kieres

Seymour Pierce

+44 (0)20 7107 8000

26 May 2009

Mark Percy / Huaizheng Peng / Sarah Jacobs

Financial Dynamics

+44 (0)20 7831 3113

Ben Brewerton